



**CLARK SCHAEFER HACKETT**  
BUSINESS ADVISORS

**Dorothy Hull Library**  
**Eaton County, Michigan**

Financial Statements

For the Year Ended December 31, 2021

with Independent Auditors' Report

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## **INDEPENDENT AUDITORS' REPORT**

Library Board  
Dorothy Hull Library  
Dimondale, Michigan

### **Report on the Audit of the Financial Statements**

#### **Opinions**

We have audited the financial statements of the governmental activities and the major fund of the Dorothy Hull Library, a component unit of Windsor Charter Township, as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the Library's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the major fund of the Dorothy Hull Library as of December 31, 2021, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Dorothy Hull Library, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Dorothy Hull Library's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

#### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Dorothy Hull Library's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Dorothy Hull Library's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Clark, Schaefer, Hackett & Co.*

East Lansing, Michigan  
June 30, 2022

Our discussion and analysis of the Dorothy Hull Library, Windsor Charter Township (the "Library") financial performance provides an overview of the Library's financial activities for the fiscal year ended December 31, 2021. Please read it in conjunction with the Library's financial statements.

#### Using this Annual Report

This annual report consists of a series of financial statements. The statement of net position and the statement of activities provide information about the activities of the Dorothy Hull Library as a whole and present a longer-term view of the Library's finances. This longer-term view uses the accrual basis of accounting so that it can measure the cost of providing services during the current year and whether the taxpayers have funded the full cost of providing government services.

The fund financial statements present a short-term view; they tell us how the Library's resources were spent during the year, as well as how much is available for future spending. Fund financial statements also report the operations of the Dorothy Hull Library in more detail than the government-wide financial statements by providing information about the Library's one and only fund, the general fund.

#### Key Highlights

The assets of the Library exceeded the liabilities as of December 31, 2021 by \$356,526. Of this amount, \$204,972 was unrestricted and may be used to meet the government's obligations.

#### General Fund Budgetary Highlights

Over the course of the year, the Library amended the budget to take into account events during the year. The Library's expenditures overall were over budget by \$1,533.

#### Capital Assets

As of December 31, 2021, the Library had \$119,420 invested in land and capital assets.

#### Economic Factors and Next Year's Budgets and Rates

The Library anticipates there will be little deviation from the current year's revenues and expenses.

#### Contacting the Library's Management

This financial report is intended to provide our citizens, taxpayers, customers, and investors with a general overview of the Library's finances and demonstrate the Library's accountability for the money it receives. If you have questions about this report, or need additional information, we welcome you to contact the Clerk's office.

The Library as a whole

The following table shows, in condensed format, the financial position as of December 31, 2021 and 2020:

	Governmental Activities	
	2021	2020
Assets		
Current assets	\$ 213,198	263,426
Noncurrent assets	151,554	152,115
	\$ 364,752	415,541
Current liabilities:		
Accounts payable	\$ 510	1,192
Accrued wages	7,716	4,032
	8,226	5,224
Net position:		
Investment in capital assets	119,420	119,981
Restricted	32,134	31,344
Unrestricted	204,972	258,992
	356,526	410,317
	\$ 364,752	415,541

Governmental Activities

The following table shows the changes in the net position during the years ended December 31, 2021 and 2020:

	Governmental Activities	
	2021	2020
Revenues		
Charges for services	\$ 833	536
Operating grants and contributions	81,076	72,828
General revenues	24,694	29,872
	106,603	103,236
Expenses		
Library services	160,394	143,616
Change in net position	\$ (53,791)	(40,380)

Dorothy Hull Library  
Statement of Net Position  
December 31, 2021

Assets	<u>Governmental Activities</u>
Current assets:	
Cash and cash equivalents	\$ 65,183
Certificates of deposit	139,395
Interest receivable	4,424
Prepaid items	<u>4,196</u>
	<u>213,198</u>
Noncurrent assets:	
Certificate of deposit	32,134
Capital assets not being depreciated	4,190
Capital assets, net of accumulated depreciation	<u>115,230</u>
	<u>151,554</u>
 Total assets	 <u><u>364,752</u></u>
 Liabilities and Net Position	
Current liabilities:	
Accounts payable	510
Accrued wages	<u>7,716</u>
	<u>8,226</u>
Net position:	
Investment in capital assets	119,420
Restricted	32,134
Unrestricted	<u>204,972</u>
 Total net position	 \$ <u><u>356,526</u></u>

See accompanying notes to the financial statements.

Dorothy Hull Library  
Statement of Activities  
Year Ended December 31, 2021

		Program Revenue		Governmental Activities
<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Net (Expense) Revenue and Changes in Net Position</u>	
<u>Functions/Programs</u>				
Library operations	\$ 160,394	833	81,076	(78,485)
General revenues:				
Penal fines				11,731
Interest and rent				7,425
Miscellaneous				5,538
				24,694
Change in net position				(53,791)
Net position, beginning of year				410,317
Net position, end of year				\$ 356,526

See accompanying notes to the financial statements.

Dorothy Hull Library  
Balance Sheet  
Governmental Fund – General Fund  
December 31, 2021

Assets

Current assets:

Cash and cash equivalents	\$ 65,183
Investments	139,395
Interest receivable	4,424
Prepaid items	<u>4,196</u>
	<u>213,198</u>

Restricted assets:

Memorial certificate of deposit	<u>32,134</u>
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Total assets	\$ <u><u>245,332</u></u>
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Liabilities and Fund Balance

Liabilities:

Accounts payable	\$ 510
Accrued wages	<u>7,716</u>

Total liabilities	<u>8,226</u>
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Fund balance:

Nonspendable:	
Prepaid items	4,196
Restricted:	
Future capital outlays and library improvements	32,134
Unassigned	<u>200,776</u>

Total fund balance	<u>237,106</u>
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Total liabilities and fund balance	\$ <u><u>245,332</u></u>
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Dorothy Hull Library  
Balance Sheet  
Governmental Fund – General Fund  
December 31, 2021

Reconciliation of the Governmental Funds Balance Sheet  
to the Statement of Net Position

Total fund balance - governmental fund \$ 237,106

Amounts reported for governmental activities  
in the statement of net position are different because:

Capital assets used in governmental activities are not  
financial resources and therefore are not reported as  
assets in governmental fund. The cost of the assets is  
\$608,659 and the accumulated depreciation is \$489,239. 119,420

Total net position - governmental activities \$ 356,526

Dorothy Hull Library  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Governmental Fund – General Fund  
Year Ended December 31, 2021

Revenues:	
State grants	\$ 6,076
Penal fines	11,731
Charges for services	833
Interest and rentals	7,425
Contributions	76,183
Miscellaneous	<u>4,355</u>
	<u>106,603</u>
Expenditures:	
Personnel services	113,121
Operating supplies	2,813
Insurance	2,455
Professional services	5,700
Utilities	5,379
Repairs and maintenance	4,202
Capital outlay	19,283
Miscellaneous	<u>6,880</u>
	<u>159,833</u>
Net change in fund balance	(53,230)
Fund balance, beginning of year	<u>290,336</u>
Fund balance, end of year	\$ <u><u>237,106</u></u>
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance to the Statement of Activities	
Net change in fund balance - governmental fund	\$ (53,230)
Amounts reported for governmental activities in the statement of activities are different because:	
The governmental fund reports capital outlay expenditures in the fund statements where as in the statement of activities these costs are capitalized over their estimated useful lives as depreciation.	
Capital outlay	18,099
Depreciation expense	<u>(18,660)</u>
Change in net position of governmental activities	\$ <u><u>(53,791)</u></u>

See accompanying notes to the financial statements.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Dorothy Hull Library was established pursuant to the provisions of Michigan Law (MCL 397-210) and is governed by an elected six-member board. The Library Board has exclusive control over library funds, expenditures and of any library building construction, supervision, care and maintenance. The library uses Windsor Township as a fiscal agent, but the Library has their own separate bank accounts.

The financial statements of the Dorothy Hull Library (the Library) have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the more significant policies.

### **Discretely presented component unit**

Dorothy Hull Library is economically dependent on Windsor Charter Township and is a discretely presented component unit of Windsor Charter Township. During 2021, Windsor Charter Township contributed \$75,000 to the Library. Windsor Charter Township also paid \$3,000 in rent to the Library space that the Township uses.

### **Reporting entity**

All funds under direct control of the Library are included in this report. These funds are those which meet the criteria established by Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, as amended, and *Statement on Michigan Governmental Accounting and Auditing No.5*.

The criteria established by GASB for determining which of the Library's various organizations and activities are to be included in the reporting entity's financial statements include oversight responsibility, scope of public service, and special financial relationships. On this basis, the financial statements of the Library do not include any component units.

### **Government-wide and fund financial statements**

The government-wide financial statements (i.e. the statement of net position and the statement of activities) report information for the Library as a whole.

The statement of activities demonstrates the degree to which the direct expenses of a function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as general revenues.

### **Measurement focus, basis of accounting, and financial statements**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are reported when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to fund liabilities of the current period. The length of time used for "available" for purposes of revenue recognition in the governmental fund financial statements is 60 days. Expenditures are recorded when a liability is incurred, for the majority of transactions.

Rentals and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. All revenue items are considered to be measurable and available only when cash is received by the Library.

The Dorothy Hull Library reports the following major governmental funds:

- The General Fund is the Library's primary operating fund. It accounts for all financial resources of the general government.

When both restricted and unrestricted resources are available for use, it is the Dorothy Hull Library's policy to use restricted resources first. Unrestricted resources are used as they are needed.

### **Budgets**

The budget for the Library is enacted by the Library Board annually through passage of a resolution, which establishes appropriations and identifies resources to finance them. Budgets are enacted by activity and, more specifically, by personnel expenditures and supplies and services within activity. Unexpended appropriations lapse at each year end. The budget for the General Fund shown in the financial statements is adopted in conformity with U.S. generally accepted accounting principles.

### **Prepaid items**

Certain payments to vendors reflect costs applicable to future fiscal years and are recorded as prepaid items in both government-wide and fund financial statements.

### **Capital assets**

Capital assets, which include property, plant, equipment and land improvements (e.g., sidewalks), are reported in the governmental columns in the government-wide financial statements. Capital assets are defined by the Dorothy Hull Library as assets with an initial, individual cost of \$500 or more and an estimated useful life in excess of one year.

All capital assets are valued at historical cost or estimated historical cost if actual cost is not available. Donated capital assets are recorded at acquisition value on the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the assets or materially extend assets lives are not capitalized.

Depreciation of all exhaustible capital assets used is charged as an expense against their operations in the government-wide statements. Accumulated depreciation is reported on the government-wide statement of net position. The straight-line depreciation method is applied over the estimated useful life of capital assets.

The straight-line depreciation method is used for all depreciable capital assets. The estimated useful lives for capital assets are displayed in the table below:

<u>Asset Class</u>	<u>Depreciable Life</u>
Land	n/a
Land Improvements	15 years
Books and Videos	10 years
Computer Equipment	5 years
Building	25-40 years
Furniture and fixtures	5-20 years

### **Estimates**

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires the use of estimates and assumptions that affect the reporting of certain assets, liabilities, revenues, and expenditures. Actual results may differ from estimated amounts.

### **Cash and cash equivalents**

The Library considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

## **2. CASH AND CASH EQUIVALENTS:**

In accordance with Michigan Compiled Laws, the Library is authorized to invest in the following investment vehicles:

1. Bonds, securities, and other obligations of the United States or an agency or instrumentality of the United States.
2. Certificates of deposit, savings accounts, deposit accounts, or depository receipts of a state or nationally chartered bank or a state or federally chartered savings and loan association, savings bank, or credit union whose deposits are insured by an agency of the United States government and which maintains a principal office or branch office located in this state under the laws of the state or the United States, but only if the bank, savings and loan association, savings bank, or credit union is eligible to be a depository of surplus funds belonging to the State under Section 5 or 6 of Act No. 105 of the Public Acts of 1855, as amended, being Section 21.145 and 21.146 of the Michigan Compiled Laws.
3. Commercial paper rated at the time of purchase within the three (3) highest classifications established by not less than two (2) standard rating services and which matures not more than 270 days after the date of purchase.
4. The United States government or federal agency obligations repurchase agreements.
5. Bankers acceptances of United States banks.
6. Mutual funds composed of investment vehicles, which are legal for direct investment by local units of government in Michigan.

**Deposits**

Deposits of the Library are at federally insured banks located in the State of Michigan with all accounts maintained in the name of the Library. As of December 31, 2021, the Library accounts were insured by the FDIC for \$239,903.

**3. CAPITAL ASSETS:**

A summary of changes in governmental capital assets are as follows:

	Governmental Activities			
	Beginning of year	Additions	Deletions	End of year
Capital assets not being depreciated				
Land	\$ 4,190	-	-	4,190
Capital assets being depreciated				
Buildings	92,966	-	-	92,966
Books and videos	440,758	18,099	-	458,857
Furniture and fixtures	48,696	-	-	48,696
Land improvements	3,950	-	-	3,950
	<u>586,370</u>	<u>18,099</u>	<u>-</u>	<u>604,469</u>
Less: accumulated depreciation	470,579	18,660	-	489,239
Net capital assets being depreciated	<u>115,791</u>	<u>(561)</u>	<u>-</u>	<u>115,230</u>
Net capital assets	\$ <u>119,981</u>	<u>(561)</u>	<u>-</u>	<u>119,420</u>

Depreciation expense for the governmental activities was charged to the library operations:

**4. EMPLOYEES' RETIREMENT SYSTEM – DEFINED CONTRIBUTION:**

The Library has a defined contribution pension plan covering substantially all employees who choose to belong to the plan. The minimum contribution of employees who wish to participate is 10% of their gross wages. The Library will contribute a maximum matching of 10% of participating employees' gross wages. This plan administered by plan trustees called, "Windsor Charter Library Pension Plan" under provisions of Section 401(a) of the Internal Revenue Code. As of December 31, 2021, the pension plan's current membership was two active employees and one retired employee.

A defined contribution pension plan provides pension benefits in return for services rendered. It provides an individual account for each participant and specifies how contributions to the individual's account are to be determined instead of specifying the amount of benefits the individual is to receive. Under a defined contribution pension plan, the benefits a participant will receives depends solely on the amount contributed to the participant's account, the returns earned on the investments of those contributions, and forfeitures of other participants' benefits that may be allocated to such participant's account. The plan has no annual contribution requirement. Amounts to be contributed to the plan will be determined by the library board annually and all contributions have immediate vesting.

For plan year ended December 31, 2021 the Library's actual contributions amount to \$7,308. The plan is funded through the John Hancock Life Insurance Company and had the following activity during the fiscal year ended December 31, 2021:

Balance, beginning of year	\$ 412,015
Contributions - employees	7,260
Contributions - employer	7,308
Earnings (loss)	53,660
Charges	(3,687)
Withdrawals	<u>(400,489)</u>
 Balance, end of year	 \$ <u>76,067</u>

No pension provision changes occurred during the year that affected the required contributions to be made by the Dorothy Hull Library.

The pension plan held no securities of the Dorothy Hull Library or other related parties during the year or as of the close of the fiscal year.

**5. RISK FINANCING:**

The Library is exposed to various risks of loss related to theft of, damage to, and distribution of assets, errors and omissions, and injuries to employees. The Library purchases insurance from independent third parties for claims relating to general liability, excess liability, auto liability, errors and omissions, physical damage (equipment, building and contents) and workers' compensation. Settlement amounts have not exceeded insurance coverage for the current of three prior years.

**6. DETAILS OF FUND BALANCE CATEGORIES AND CLASSIFICATIONS:**

In February, 2009, the GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. The objective of this statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund type definitions. This statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Under this standard, the fund balance classifications of reserved, designated and unreserved have been replaced with five new classifications: non-spendable, restricted, committed, assigned and unassigned.

*Non-spendable* – assets that are not available in a spendable form such as inventory, prepaid expenditures, and long-term receivables not expected to be converted to cash in the near term. It also includes funds that are legally or contractually required to be maintained intact such as the corpus of a permanent fund or foundation.

*Restricted* – amounts that are required by external parties to be used for a specific purpose. Constraints are externally imposed by creditors, grantors, contributors or laws, regulations or enabling legislation.

*Committed* – amounts constrained on use imposed by formal action of the government's highest level of decision making authority (i.e., Board, Council, etc.)

*Assigned* – amounts intended to be used for specific purposes. This is determined by the governing body, the budget or finance committee, or a delegated municipality official.

*Unassigned* – all other resources; the remaining fund balance after non-spendable, restrictions, commitments, and assignments. This class only occurs in the General Fund except for cases of negative fund balances. Negative fund balances are always reported as unassigned, no matter which fund the deficit occurs in.

#### **Fund balance classifications and procedures**

For committed fund balance, the Dorothy Hull Library's highest level of decision-making authority is the Board of Trustees. The formal action that is required to be taken to establish, modify, or rescind a fund balance commitment is a resolution.

For assigned fund balance, the Library Trustees are authorized to assign amounts to a specific purpose.

For the classification of fund balances, the Library considers restricted amounts to have been spent first when an expenditure is incurred for which both restricted and unrestricted fund balance is available. Also, for the classification of fund balances, the Library considers committed, assigned, or unassigned amounts to have been spent when an expenditure is incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

#### **7. RESTRICTED ASSETS:**

The Library has restricted assets record in the amount of \$32,134, which consists of the Dorothy Hull Library Memorial Fund. These funds are restricted for future capital outlays and improvements to the Library.

#### **8. COMPLIANCE WITH AMENDED BUDGET AND MICHIGAN PUBLIC ACT (P.A.) 621 OF 1978 AND OTHER BUDGET INFORMATION:**

Michigan Public Act 621 of 1978, Section 18(1), as amended, provides that a local unit shall not incur expenditures in excess of the amount appropriated in budget resolutions of the governing body.

During 2021, the Library incurred expenditures in budgetary funds which were in excess of the amount appropriated as noted on page 17.

The Library's appropriation resolution is generally passed during the December preceding the year in which the planned expenditures relate. Subsequent amendments are made to avoid unfavorable variances from the original budget. Related resolutions state the purpose and amount of the budget changes. The Library Trustees have the responsibility to enforce the budget. Unused appropriations do not carry forward to the next fiscal year.

**9. RISKS AND UNCERTAINTIES:**

The COVID-19 outbreak in the United States has caused business disruption throughout many industries and instability of significant funding sources. The extent of the impact of COVID-19 on the Library's operational and financial performance will depend on certain developments, including the duration and spread of the outbreak. Therefore, the impact the Library's operations cannot be reasonably estimated and the extent to which COVID-19 may impact their financial condition or results of operations is uncertain at this time.

**REQUIRED SUPPLEMENTARY INFORMATION**

Dorothy Hull Library  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual – General Fund  
Year Ending December 31, 2021

	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
State grants	\$ 6,000	6,000	6,076	76
Local grants	2,500	2,500	-	(2,500)
Penal fines	10,000	10,300	11,731	1,431
Charges for services	800	800	833	33
Interest and rentals	5,000	5,000	7,425	2,425
Contributions	78,000	78,000	76,183	(1,817)
Miscellaneous	<u>3,000</u>	<u>3,000</u>	<u>4,355</u>	<u>1,355</u>
	<u>105,300</u>	<u>105,600</u>	<u>106,603</u>	<u>1,003</u>
Expenditures:				
Personnel services	99,100	102,700	105,813	(3,113)
Operating supplies	2,500	2,500	2,813	(313)
Insurance	2,500	2,500	2,455	45
Professional services	5,700	5,700	5,700	-
Utilities	5,500	5,680	5,379	301
Repairs & maintenance	5,400	4,400	4,202	198
Capital outlay	21,300	20,120	19,283	837
Retirement	7,350	7,350	7,308	42
Miscellaneous	<u>8,650</u>	<u>7,350</u>	<u>6,880</u>	<u>470</u>
	<u>158,000</u>	<u>158,300</u>	<u>159,833</u>	<u>(1,533)</u>
Net change in fund balance	(52,700)	(52,700)	(53,230) \$	<u>(530)</u>
Fund balance, beginning of year	<u>290,336</u>	<u>290,336</u>	<u>290,336</u>	
Fund balance, end of year	\$ <u>237,636</u>	<u>237,636</u>	<u>237,106</u>	

