Dorothy Hull Library – Windsor Township

Investment Policy

Purpose

The purpose of this policy is to outline the parameters for how the Dorothy Hull Library-Windsor Township may invest its funds and to comply with PA 20 of 1943, MCL 129.95.

Scope

This policy applies to all investments of the Dorothy Hull Library-Windsor Township.

Objectives

In order of priority, the investment objectives of the Dorothy Hull Library-Windsor Township are as follows:

Safety

Safety is the foremost objective of the Dorothy Hull Library-Windsor Township's investment practices. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital.

Diversification

Investments shall be diversified to minimize risk of loss from overconcentration.

Liquidity

The investment portfolio shall remain sufficiently liquid to meet all reasonably anticipated operating requirements.

Return on Investment

Investments shall be made with the objective of obtaining the maximum rate of return available without forgoing any of the previously listed higher priority principles.

Authority

Authority to manage investments belongs to the Dorothy Hull Library – Windsor Township Library Board, as per the library's establishment under PA 164. The Library Board may designate an Investment Officer as per PA 20.

Authorized Investments

Investments of the Dorothy Hull Library-Windsor Township must comply with PA 20 of 1943, as amended.

Safekeeping and Custody

Windsor Charter Township shall act as the financial custodians of the Dorothy Hull Library-Windsor Township. As custodians, they shall hold and distribute funds on behalf of the library and under the direction of the Library Board. The investments of the Dorothy Hull Library-Windsor Township will remain segregated from those of the Windsor Charter Township.

Prudence

Investments shall be made using the standard of prudence. Any person involved in the investment activities of the Dorothy Hull Library-Windsor Township shall refrain from any activities that result in conflicts of interest or impartial investment decisions.

Reporting

The Treasurer shall provide written reports of investments at least monthly. Reports will be reviewed at least monthly by the Library Director, Finance Committee, and Library Board.

Version	Adopted	Amended	Update Information
1	08/20/2026		Previously investment policy consisted of resolution passed in 1998 and amended in 2009